

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	21-Feb-25	USD bn	15.925	
SBP Forward/Swap Position	Dec, 2024	USD bn	2.99	
Net International Reserves-NIR (EST)	21-Feb-25	USD bn	(18.84)	
Kerb USD/PKR-Buying/Selling Avg. Rate	5-Mar-25	Rs	280.90	
Real Effective Exchange Rate-REER	Dec, 2024	Rs	103.70	
Net Roshan Digital Account-RDA	Sep 20 to 7MFY25	USD bn	1.80	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	27-Feb-25	bps	320.32	
General Head Line CPI-YoY	Feb, 2025	%	1.52	
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Feb, 2025	%	10.40	
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Feb, 2025	%	7.80	
Core CPI-20% Weighted Trimmed-Rural-YoY	Feb, 2025	%	5.20	
Core CPI-20% Weighted Trimmed-Urban-YoY	Feb, 2025	%	4.60	
General Head Line CPI-Rural-YoY	Feb, 2025	%	1.10	
General Head Line CPI-Urban-YoY	Feb, 2025	%	1.80	
General Head Line CPI-MoM	Feb, 2025	%	(0.83)	
Average CPI	8MFY25	%	5.97	
PAK CPI-YoY minus US CPI-YoY	3.00-1.52	%	1.48	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 21 Feb 25	%	(1.78)	
Net Govt. Sector Borrowing	1 Jul 23 To 21 Feb 25	Rs bn	(711.09)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 21 Feb 25	Rs bn	(468.20)	
Private Sector Credit-PSC	1 Jul 23 To 21 Feb 25	Rs bn	636.30	
Govt. Foreign Commercial Banks Borrowing	5MFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	12.00	
SBP Q/W REPO & Reserve REPO Rate	Floor & Ceiling	%	11.00-13.00	
SBP PR minus USD FED Fund Rate	12.00-4.50	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	11.52-4.91	%	6.61	
FX-Economic Data				
Foreign Direct Investment-FDI	7MFY-25	USD mn	1523.60	
Home Remittance	7MFY-25	USD bn	20.801	
Trade Bal-S/(D)	7MFY-25	USD bn	(16.07)	
CAB-S/(D)	7MFY-25	USD mn	682.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	(119.95)	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	156.52	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-12-2024	Rs trn	50.19	
External Debt	As at 31-12-2024	USD bn	131.069	
Central Govt. Debt (Domestic + External)	As at 31-12-2024	Rs trn	71.647	

5th March 2025

DAILY MARKET REVIEW

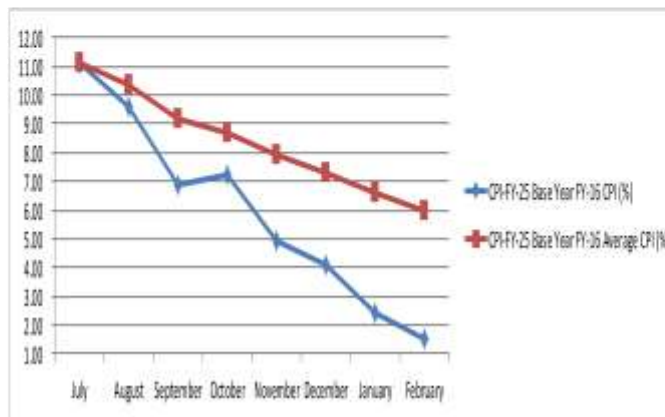
ECONOMIC DATA

✓ Broad Money Supply-M2-Growth-% on WoW basis

Broad Money Supply-M2 GROWTH-%				
Data	Unit	21-Feb-25	14-Feb-25	23-Feb-24
M2-Growth	%	(1.78)	(1.66)	2.12

✓ Consumer Price Index-CPI for 8MFY25

CPI-FY-25 Base Year FY-16		
Month	CPI (%)	Average CPI (%)
July	11.10	11.10
August	9.60	10.35
September	6.90	9.20
October	7.20	8.70
November	4.90	7.94
December	4.10	7.30
January	2.40	6.60
February	1.52	5.97



Interbank READY Rates- PKR-Rs				5-Mar-25
Open	279.85	Last Day Close		
Close	279.85	279.75		
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.325	0.0900	10.39%	
2-Week	0.600	0.1000	9.93%	
1-Month	1.305	0.1300	9.84%	
2-Month	2.300	0.1000	9.31%	
3-Month	3.300	0.1500	9.15%	
4-Month	4.250	0.0500	9.10%	
5-Month	5.075	0.0750	9.11%	
6-Month	6.050	0.2250	9.01%	
9-Month	8.500	0.1250	9.04%	
1-Year	12.500	-	9.32%	
MONEY Market-MM Over-Night- O/N Rates-%				5-Mar-25
Open	12.90	Last Day Close-LDC		
High	12.90			
Low	12.75	12.80		
Close	12.90			
KIBOR AND PKRV RATES (%)			4-Mar-25	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	11.63	12.04		
3-M	11.65	11.83		
6-M	11.58	11.74		
12-M	11.50	11.61		
Pakistan Investment Bonds-PIBs				
Period	13-Feb-25	4-Mar-25		
	Cut Off Yields-%	Bid-%	Ask-%	
2-Yrs	11.6900	11.73	11.68	
3-Yrs	11.8890	11.82	11.77	
5-Yrs	12.3890	12.25	12.20	
10-Yrs	12.7900	12.25	12.00	
15-yrs*		12.23		
20-yrs*	-	12.20		
Market Treasury Bills-MTB				
Tenor	20-Feb-25	4-Mar-25		
	Cut Off Yields-%	Bid-%	Ask-%	
3-M	11.8247	11.80	11.70	
6-M	11.6749	11.75	11.65	
12-M	11.6498	11.65	11.55	